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FLEXJET AT A GLANCE

EUROPEAN TACTICAL CONTROL CENTRE FARNBOROUGH AIRPORT



KENN RICCI CHAIRMAN

GLOBAL HEADQUARTERS

CLEVELAND, OHIO, USA

SOCIAL MEDIA



@FLEXJETINC

@FLEXJET @FLEXJET

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@FLEXJET

WEBSITE FLEXJET.COM

OFFERINGS

SHARED JET OWNERSHIP AND ACCESS (LEASING)

EUROPEAN FLEET



GULFSTREAM G650™

ULTRA-LONG-RANGE



PRAETOR 600

SUPER-MIDSIZE

SIKORSKY S-76® HELICOPTER

OPERATIONS

FLEXJET OWNS AND OPERATES MORE THAN 270 AIRCRAFT AND 19 HELICOPTERS GLOBALLY

FOUNDED

1995

FLEXJET HOUSE LONDON MAYFAIR OPERATIONAL CENTRE MALTA

COMPANY LEADERSHIP

MIKE SILVESTRO CO-CHIEF EXECUTIVE OFFICER



ANDREW COLLINS CO-CHIEF EXECUTIVE OFFICER

OWNERSHIP

PRIVATELY HELD BY DIRECTIONAL AVIATION CAPITAL





ABOUT FLEXJET

Flexjet is a global leader in private aviation. Long-established in the U.S. fractional jet ownership market since 1995, its European operation launched in 2019 based in London's Mayfair, with a Tactical Control Centre at Farnborough Airport, and an Operational Centre in Malta.

In Europe, Flexjet offers shared ownership of its premium fleet of business jets, including the Embraer Praetor 600 and Gulfstream G650. Internationally the exclusive fleet includes the Embraer Phenom 300, Praetor 500 and 600, Bombardier Challenger 350/3500, the Gulfstream G450 and G650. Flexjet's private helicopter division operates in the U.K. and throughout the Northeastern United States and Florida, offering a fleet of owned and operated helicopters, including the Sikorsky S-76.

Flexjet's European operation is compliant with the International Standard for Business Aviation Operators (IS-BAO) and is a Wyvern Wingman Certified Operator. In the U.S. its fractional aircraft programme was the first in the world to be recognised as achieving the Air Charter Safety Foundation's Industry Audit Standard, is the first and only company to be honoured with 24 FAA Diamond Awards for Excellence, upholds an ARG/US Platinum Safety Rating, and is IS-BAO compliant at Level 2.

In Europe Flexjet holds a 4AIR Silver Rating, recognising its leading approach to sustainability. This includes offsetting 300% of carbon emissions for every flight, with Owners also able to commit to Sustainable Aviation Fuel (SAF) or credits; and invest in the Aviation Climate Fund (ACF) to support future flight research and development projects. Flexjet is a member of the Directional Aviation family of companies.

FLEXJET HISTORY

1995

Founded jointly by Bombardier Aerospace Group and AMR Corp (the parent company of American Airlines) as one of the first shared ownership operators

1998

AMR Combs division of AMR Corp withdrew from the partnership and Bombardier took sole ownership

0-

2000

Entered the charter market upon Bombardier's acquisitior of Skyjet, the online charter booking pioneer

2004

Launched extended service programme to include Europe and Hawaii

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2013

Acquired by Directional Aviation

Placed open order of 265 Bombardier jets, including Challenger, Learjet and Global Express aircraft, at a potential value of \$5.6 billion

2014

Placed open order of 50 Gulfstream aircraft including the G450, G500 and G650

2015

Launched Red Label offering with dedica crews, artisan interi youngest fleet in the ownership industry

Ordered Embraer Le midsiz<u>ed aircraft</u>

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by Flexjet ed flight ors and the shared iet

gacy 450

2019

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Flexjet announces \$1.4 billion order from Embraer Executive Jets including Phenom 300, Praetor 500 and Praetor 600

Flexjet House opens in London's Mayfair district

2016

Flexjet took delivery of the Legacy 500 in April 2016 and it received its certification to become the first to fly into London City Airport in May 2016

FLEXJET HISTORY CONTINUED

2021

AAG in the U.S. & Halo Aviation in the U.K.

Group announced as launch customer for Eve eVTOL Urban Air Mobility Vehicles

Flexjet achieves second European Air Operator Certificate in Malta

Launch of leading sustainability programme in partnership with 4AIF including a 300% carbon offset for every flight

2020

Flexjet takes delivery of its first Praetor 600 in Europe, making it the aircraft's fleet launch customer

2022

Flexjet opens new Tactical Control Centre at Farnborough Airport

Launch of Gulfstream G65C programme in Europe

2023

Launch of UK private helicopter programmes featuring the Sikorsky S-76

Flexjet opens \$50 million, 51,000-square-foot global headquarters with the world's largest flight operations control centre LCD display





COMPANY LEADERSHIP

FLEXJET CHAIRMAN

KENNETH C. "KENN" RICCI

Kenneth C. "Kenn" Ricci is an American aviation entrepreneur An airline transport pilot with more than 6,000 hours of flight time and extensive international experience, or invests in various aviation enterprises including Flexjet, he was Governor William Clinton's pilot when he ran for where he also serves as Chairman. President in 1992. Kenn began his aviation career as an Air Force ROTC cadet at Kenn graduated from the University of Notre Dame and in the University of Notre Dame and started his first company, 2018 created a groundbreaking giving structure called a Corporate Wings, in 1980. His love of aviation had him Philanthropic Succession Partnership to donate \$100 million founding, acquiring or financing a broad range of aviation to the university, the single largest unrestricted, guaranteed companies and ideas over his career. He has assembled one gift ever committed. Kenn also graduated from the Cleveland of the largest groups of private aviation companies which Marshall School of Law, where he was named a Distinguished together account for over \$4.0 billion of revenue, operate over Alumni in 2016 and selected for admission to their Alumni Hall of Fame in 2018. Kenn was honored as an Ernst & Young Entrepreneur of Kenn serves on the Board of Trustees for the University the Year in 2000 and has been named one of the most of Notre Dame, the Smithsonian and Embry-Riddle influential people in aviation by Aviation International Aeronautical University. News. In 2005, Kenn led the restructuring of the Mercury Air In 2018, Mr. Ricci was named one of Town & Country Centers, a \$200 million company operating aircraft support Magazine's top 50 Philanthropists for his charitable work. facilities at 24 different airports. He sold the company to Macquarie Infrastructure Trust in 2007 in a deal valued at His other philanthropic causes include Able Flight, which provides people with disabilities a way to challenge themselves through flight and aviation career training. In the youngest recipient of the prestigious William A. "Bill" Ong 2014, Kenn was honored by the Northeast Ohio Chapter of Memorial Award for extraordinary achievement and extended the Cystic Fibrosis Foundation for championing research and meritorious service to the general aviation industry. treatment of the disease, which affects 30,000 children and adults in the United States. Kenn is the founder of Nextant Aerospace, the innovator of Aircraft Remanufacturing. In 2015, Kenn received the Recognized as a leader and innovator in the private aviation Aviation Week Laureate Award, a benchmark of industry industry, Mr. Ricci has been widely quoted in print, online excellence, recognizing his work in the development of and on broadcast television including The New York Times, Nextant Aerospace. Washington Post, Fox Business, Bloomberg TV, CNBC, Robb Report and Worth Magazine. Mr. Ricci's management strategies have been featured in the Wall Street Journal and In 2016, Kenn received the Lifetime Aviation Entrepreneur he is the Author of "Management by Trust," a book featuring practical management techniques for building employee he was inducted as a Living Legend of Aviation. The Living trust and success.

and the Principal of Directional Aviation Capital, which owns 300 aircraft and employ over 5,000 individuals. \$615 million. In 2010, Kenn received the Harvard Business School's Dively Entrepreneurship Award. In 2011, Kenn was Award from the Living Legends of Aviation. In 2019, Legends of Aviation are admirable people of remarkable accomplishment in aviation including entrepreneurs, innovators, industry leaders, record breakers, astronauts and pilots.



FLEXJET CO-CHIEF EXECUTIVE OFFICER MICHAEL J. SILVESTRO

Mr. Silvestro graduated from the University of Notre Dame, where he earned a bachelor's degree in Marketing and played football. He was only one of two non-scholarship players in his freshman class. He was coached by Daniel "Rudy" Ruettiger, the Notre Dame football player whose story inspired the movie *Rudy*. In 2023, Silvestro was honored with the Living Legends of Aviation Lifetime Aviation Industry Award, reflecting contributions to the field over an entire career. In addition to his career in aviation, Mr. Silvestro has founded several companies whose products range from polymer technology for athletic footwear to celebrityendorsed personal products, including Spectrum Sports, a supplier of innersoles for athletic shoes. He has also invented and co-invented products such as an advanced shin guard for protection in football and other contact sports that was patented in 1984. Mr. Silvestro lives in Hudson, Ohio with his family.

Michael J. "Mike" Silvestro is the Co-Chief Executive Officer (co-CEO) of Flexjet and is the longest tenured CEO in the fractional private jet industry. Mr. Silvestro, who holds a private pilot's license, began his aviation career at Flight Options in 2000, where he served as Vice President of Sales and Marketing from 2000 to 2005. Mr. Silvestro left Flight Options after Raytheon Travel Air's investment that ultimately led to its acquiring majority control of the company. He held a senior position with fractional provider CitationShares from 2005 to 2008. Mr. Silvestro returned to Flight Options as CEO in 2008 after its acquisition by Directional Aviation and helped to lead its recovery after the recession of 2008-09. From 2009 to 2012, Mr. Silvestro also helped modernize the Flight Options fleet with a mix of new and refurbished aircraft. In 2013, Mr. Silvestro became CEO of Flexjet after its acquisition from Bombardier Aerospace by Directional

Aviation. Mr. Silvestro is also a shareholder of the flying companies under Directional Aviation, whose principal is Kenn Ricci, the chairman of Flexjet.

Mr. Silvestro launched other initiatives at Flexjet, including its Red Label premium offering and investment in large-cabin aircraft. He implemented Global Access, which offers access to large-cabin aircraft for long-distance travel, especially intercontinental trips. Flexjet expanded international travel options, including Europe. Additionally, Flexjet began operating private terminals at select airports.



FLEXJET CO-CHIEF EXECUTIVE OFFICER ANDREW COLLINS

In recent years Mr. Collins has motivated a significant Andrew Collins is the Co-Chief Executive Officer (co-CEO) of Flexjet and a lead executive in the company's parent digital and technology transformation at Sentient Jet and group with oversight of M&A, operations and revenue across the group. This has included the creation of retail management activities. product, online consumer "touch points," novel mobile applications and a brand-new, supply-side platform for With over 18 years in the industry, he has evolved driving further efficiencies in flight time procurement.

group company Sentient Jet into the defining brand and global market leader in jet cards. Under his leadership as President and CEO, the company flourished to become a \$450 million EBITDA-positive entity, benefiting from a digital and business model transformation, in addition to an organizational restructuring. This includes setting market, product and brand strategy, integrating a full suite of retail and wholesale technology applications, tripling sales, optimizing client acquisitions costs and significantly moving top-line revenues.

Mr. Collins has spearheaded some of the group's key M&A activities in recent years, including the acquisition of Halo Aviation in London in 2021 which was integrated with the further acquisition of Associated Aircraft Group in NYC to form Flexjet's helicopter division - creating a global fleet of helicopters and a platform for future of flight vertical lift. Inclusive with this effort was an order for eVTOL (electric vertical take-off and landing) vehicles from Embraer's EVE.

In 2018, Mr. Collins led the acquisition of jet card and private charter provider PrivateFly, a key milestone in the group's expansion into Europe.

With his direction, Sentient Jet also leveraged its exclusive partnership program to include such leading, world-class brands as Aspen/Snowmass, Sotheby's and YPO/WPO. In 2016, Sentient Jet became the first official private aviation partner ever for the Kentucky Derby and Churchill Downs.

Mr. Collins has been featured in a number of media outlets and forums including CNN, CNBC, Forbes, NBC and the Wall Street Journal. In 2016, Sentient Jet and Mr. Collins were featured in a Harvard Business School case study entitled "Sentient Jet: The Uber of Private Jets."

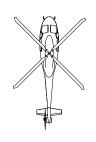
He received his bachelor's degree from Union College and master's degree from the Sloan School of Management at MIT. He is a member of the Young Presidents' Organization (YPO) and the Wall Street Journal CEO Council.

FLEET OVERVIEW

Flexjet offers an ultra-modern private jet fleet, which is regularly updated with new aircraft to remain ahead of the marketplace and to meet the travel requirements of its Owners.

In addition to supreme cabin comfort and meticulous design, Flexjet's high-performance aircraft provide the latest advancements in both the cockpit and the cabin: From fly-by-wire technology to industry-leading Ka-band Wi-Fi for video streaming and multiple device access. Low cabin altitude pressurisation and 100% clean air with HEPA filtration prioritise wellbeing, rest and recovery.

As the only super-midsize aircraft capable of nonstop transatlantic flight, the Embraer Praetor 600 combines category-leading range, with a blissfully quiet inflight environment and fully-berthable seating. The ultra-longrange Gulfstream G650 can connect any two points in the world nonstop, featuring a multi-zone cabin and a host of high-spec features and amenities to satisfy even the most prolific international traveller.



PRIVATE HELICOPTER

SIKORSKY S-76

PASSENGER CAPACITY UP TO 6-8 PASSENGERS

SPEED 155 KNOTS

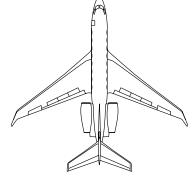
RANGE 300 NM

BAGGAGE 38 FT³

ENDURANCE 2 HRS 30 MINS

EUROPEAN FLEET





SUPER-MIDSIZE

PRAETOR 600

PASSENGER CAPACITY

9 PASSENGERS + 1 CABIN SERVER

> **SPEED** 466 KNOTS

RANGE 7,441 KM

BAGGAGE

4.39 M³

ENDURANCE 8 HRS ULTRA-LONG-RANGE

GULFSTREAM G650

PASSENGER CAPACITY

12 PASSENGERS + 1 CABIN SERVER

SPEED

480 KNOTS

RANGE 11,263 KM

BAGGAGE 5.52 M³

ENDURANCE 14 HRS [MAXIMUM FOR EUROPEAN-BASED AIRCRAFT]

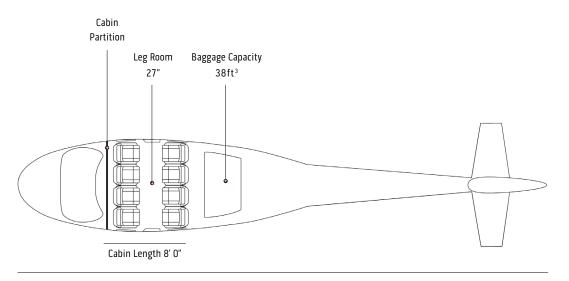
HELICOPTER OVERVIEW

Flexjet is the first and only private jet shared ownership provider to offer private helicopters, providing exceptional door-to-door convenience from departure to destination — including airport transfers for private jet flights and event travel. In the UK, Flexjet's private helicopter division operates and owns the Sikorsky S-76 helicopter, alongside a managed fleet of Agusta AW109 and Agusta AW169 helicopters. In the U.S. its Sikorsky S-76 operations are centred around the New York City area and Miami, Florida.

With record-setting aeronautic capabilities, dual-redundancy safety systems, and a robust design, the Sikorsky S-76 is generously equipped to handle all mission duties with ease. The Sikorsky S-76 showcases a powerful twin-engine drive and a sleek, upright body design that promotes ideal craft balance — allowing for the smoothest, calmest ride possible. A lavishly appointed Flexjet LXi Cabin Collection[™] interior exudes polished sophistication, featuring spacious seating complemented by breathtaking panoramic views.

KEY FEATURES:

- > Seating for up to 8 passengers
- > Cruising speed 155 knots
- > 2 hours 30 minutes endurance
- > Twin-turbine engine, twin pilot operations
- > 8' 1" ground-to-blade safety clearance
- Maximum baggage capacity of 38 ft³ (cubic feet)
 (e.g. 4 standard golf bags + duffels)
- > Non-slip, easy, step-up boarding
- > LXi Cabin Collection interior
- > Noise-reducing cabin panels
- > Flat floors for pet comfort and safety



52'2"





FLEXJET PROGRAMMES

SHARED OWNERSHIP

Designed for those who fly 50 or more hours per year, Shared Ownership (known in North America as Fractional Ownership) gives Flexjet Owners the ability to purchase a proportion of an aircraft's annual flying hours under management, providing many of the advantages of whole aircraft ownership, minus the significant and unpredictable ongoing costs and responsibilities.

Shared Owners have the guarantee of an aircraft at their disposal with short notice, and a team of aviation experts handles every aspect of their travel and ownership experience.

ACCESS

A first-of-its-kind flexible lease programme offered exclusively by Flexjet. Access provides similar benefits to Shared Ownership but without the upfront costs associated with owning an asset. Access options begin at 25 annual hours and travellers receive entry into multiple cabin sizes suited for a variety of needs.

LXi CABIN COLLECTION[™]

Specifically designed to transport you well beyond your destination, our LXi Cabin Collection of custom interiors has set an inspiring aviation precedent. Not unlike a boutique hotel, each has a unique story to tell. Our guests can appreciate how hand-sewn premium leathers, exotic woods, masterful metalwork, and tailored textiles are thoughtfully introduced. Flexjet's design team collaborates with each manufacturer, which translates to one-of-a-kind fold-down ottomans, pop-up kibitzer seating, custom divans and credenzas, as well as dedicated lounges and staterooms with equal parts utility and beauty. LI

LXI CABIN COLLECTION™ Capri [gulfstream g650]



SAFETY & SECURITY

Safety and security are essential travelling companions. Flexjet in Europe is IS-BAO accredited, meeting the world-class safety and security standards designated by the International Business Aviation Council and is also a Wyvern Wingman Certified Operator. Flexjet holds a Class A operating licence; two European Air Operators' Certificates (in the UK and Malta); and is approved and regularly audited by the relevant aviation authorities.

The highest standards are maintained as part of a highly effective Safety Management System, far above and beyond CAA and EASA basic requirements. The experience, competence and skills in Flexjet's operation are second-to-none, and all personnel are committed to a proactive approach to safety-risk management.

Of all the safety layers that Flexjet methodically employs, the most unique part of its culture involves an adherence to voluntary reporting. As a company, Flexjet has always been one to promote open reporting of potential safety risks. Its leadership team are in constant communication with pilots and workforce regarding safety protocols and any abnormalities that are experienced are immediately assessed and addressed without regard to potential financial consequences. Much more than simply complying with regulations, the mission is to exceed them in every way.

Pilot Training Exceeds Industry Norms

Among the most meticulously trained men and women in aviation, Flexjet pilots exceed the highest levels of competency, professionalism, and expertise. Each is type-rated in their assigned aircraft and trained to perform safely in all terrains, environments, and situations.

All pilots undergo Recurrent Simulator Training and revalidate their type ratings every six months. No other fractional company measures up to these exceedingly high criteria. To ensure performance and safety at this level, our pilots are taught by experienced flight instructors in dedicated training facilities. We have line qualified instructors trained in their assigned aircraft, meaning they regularly deliver training to our pilots in a 'real world' operating environment and further cultivates a culture of safety among Flexjet pilots. Additionally, our proprietary training oversight programme allows us to effectively monitor and maintain the Flexiet safety standard.

Our instrument-rated helicopter pilots each have extensive experience and training, often gained from service in the military. Each Captain has a minimum of 1,500 hours of flying experience, a class one medical certificate and receives ongoing training of the highest standards. We empower our accomplished pilots to take full control of mission status based on weather conditions, logistical windows, or operational considerations.

State-of-the-Art Tactical Control Centre

A state-of-the-art Tactical Control Centre (TCC) located at Farnborough Airport provides real-time data regarding flight schedules, aircraft availability, weather, and flight tracking, giving an instant overview of Flexjet's entire European operation. A host of experts regularly reviews trips and coordinates with flight crews to ensure continuous operational excellence, safety, and a flawless Owner journey.

All Flexiet aircraft cabins are sterilised with MicroShield 360[®] – an anti-microbial solution that drastically reduces contaminants. Each aircraft is stocked with Personal Protective Equipment (PPE) kits, and flight decks and cabins are sanitised after every mission.



SUSTAINABILITY

Flexjet believes that taking to the sky means sharing a heightened level of responsibility for the climate-altering chemicals released into the atmosphere with every departure; and its approach to sustainability raises the bar by starting above where most others end.

Firstly, Flexjet in Europe includes a comprehensive emissions offset (300% CO₂e) at no additional expense on every flight, anywhere, compensating for both carbon (CO_2) and non-carbon pollutants.

Carbon represents just one-third of the emissions generated by the average private aircraft, so Flexjet's 300% offset commitment also recognises the impact of other pollutants including nitrous oxides, aerosols and water vapour. This is part of a programme developed in partnership with the specialist consultancy 4AIR, which helps business aviation companies to measure and mitigate their environmental impact.

Offsets are made to carefully chosen projects in the form of carbon credits verified by leading authorities such as the Verified Carbon Standard (Verra), Climate Action Reserve, and Gold Standard. Offsets are independently reviewed and purchased before being permanently retired in a public registry. This registry ensures offsets are not double-counted and tracks offset production, ownership, and retirement.

Beyond Offsetting: Active Emissions Reduction

Flexjet recognises that offsetting on its own, at any level, is not the long-term solution. Owners are also given opportunity to reduce their impact further by supporting the use of Sustainable Aviation Fuel (SAF) through direct uplift and via a book-andclaim registry; and to invest in the Aviation Climate Fund, which supports research and development for future flight technologies.

With SAF recognised as the most effective means of reducing aviation emissions in the coming years, Flexjet has committed to 12% of its fuel being SAF by 2030. Flexjet's parent group Directional Aviation announced an investment in a SAF producer Alder Fuels in September 2022, to launch a next-generation SAF made from forest and crop waste biomass.

The group is also actively engaged and invested in the pursuit of sustainable flight technologies, including becoming the launch customer for the electric eVTOL Eve, with plans to operate the Urban Air Mobility vehicles in London and New York City.

:rexle

PARTNERSHIPS & EVENTS

Flexjet's focus on providing extraordinary experiences extends beyond the cabin. A range of exclusive benefits are offered to Owners by likeminded partners – some of the finest luxury brands in the world – giving additional service experiences within multiple verticals of interest:

- > Lifestyle (including fashion and health)
- > Vintners and wineries
- > Hotels and resorts
- > Travel services

private vineyards.







T<u>he dyla</u>n



NORDELAIA

Additionally, every year Flexjet creates unforgettable experiences and exclusive access for its Owners. These range from hosted VIP access to Flexjet-sponsored events, including Royal Ascot and the Snow Polo World Cup in St. Moritz, to invitation-only intimate gatherings, such as tours and guided tastings at

THE CHEDI MUSCAT, OMAN

[ittle Car







ULTIMA*





each point on the private flight spectrum.

DIRECTIONAL

FLEXJET



nextant aerospace

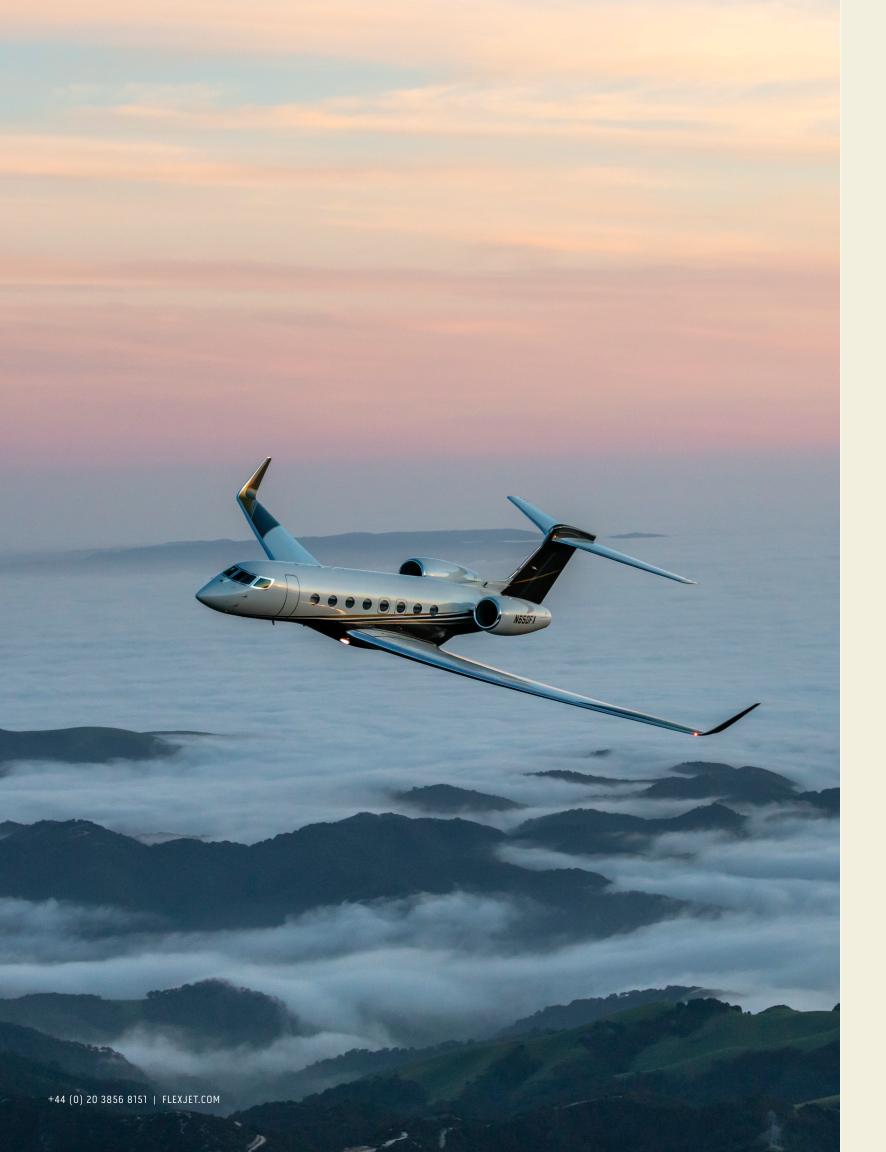




DIRECTIONAL AVIATION FAMILY

Flexjet, which focuses on shared ownership and lease programmes, is owned by Directional Aviation. Within the Directional Aviation portfolio are providers at





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YOU WON'T JUST BE FLOWN, YOU'LL BE MOVED.

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